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May 30, 1986

RECORDATION NO. 13609-14 FILED 1425

MAY 30 1986 -9 35 AM

INTERSTATE COMMERCE COMMISSION

By Hand

Honorable James H. Bayne
Secretary
Interstate Commerce Commission
12th Street & Constitution Avenue, N.W.
Washington, D.C. 20423

Re: Section 11303 Recordation
of Release -- Recordation
No. 13609

Dear Mr. Bayne:

Enclosed herewith are three originals of the document described below for recordation under 49 U.S.C. § 11303.

The document is a Release dated May 1, 1986 by GATX Leasing Corporation (successor in interest by merger to its formerly wholly owned subsidiary GLC Finance Corporation). The Release releases the lien on twenty 33,500 gallon capacity tank cars (more fully described below) which are the collateral for a Security Agreement dated March 31, 1982 between Leaseco, a California general partnership, and GLC Finance Corporation (now GATX Leasing Corporation, successor by merger), which Security Agreement was recorded with the Interstate Commerce Commission on March 29, 1982 and assigned Recordation No. 13609.

The Release is thus a "secondary" document under 49 C.F.R. § 1177.1(b) and should be recorded under the names of GLC Finance Corporation, GATX Leasing Corporation, and Leaseco, a California general partnership, as shown below:

Borrower and
Car Owner:

LEASECO, a California
general partnership

C. Cunningham
James H. Bayne

Honorable James H. Bayne
May 30, 1986
Page 2

Lender and
Secured Party: GLC FINANCE CORPORATION
(now GATX Leasing Corporation,
successor by merger)
GATX LEASING CORPORATION
(successor in interest by merger
to its formerly wholly owned
subsidiary GLC Finance Corporation)

A description of the equipment covered by the Release is described in the Security Agreement assigned Recordation No. 13609 as follows:

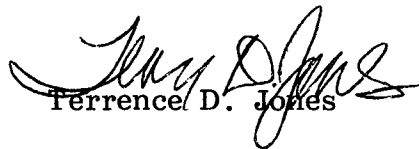
Description: Twenty 33,500 gallon tank cars, bearing serial numbers AGLX 1131 through 1150, inclusive.

A short summary of the enclosed Release is provided below, pursuant to 49 C.F.R. § 1177.3(d)(8), for inclusion in the Commission's recordation index:

Index Summary: Release of Security Agreement with Recordation No. 13609, dated May 1, 1986 by GATX Leasing Corporation (successor in interest by merger to its formerly wholly owned subsidiary GLC Finance Corporation), and covering twenty 33,500 gallon tank cars, bearing serial numbers AGLX 1131 through 1150, inclusive.

A fee of \$10 is enclosed pursuant to 49 C.F.R. § 1177.3(c). Please return two originals of the Release, after stamping, to the undersigned. Thank you for your assistance.

Yours very truly,


Terrence D. Jones

Enclosures

TDJ/smh
147-00-01

Interstate Commerce Commission
Washington, D.C. 20423

OFFICE OF THE SECRETARY

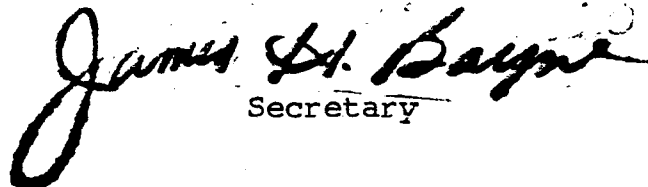
5/30/86

Terrence D. Jones
Billig, Sher & Jones, P.C.
Suite 300
2033 K Street, N.W.
Washington, D.C. 20006

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 5/30/86 at 9:35am and assigned re-recording number(s). 13609-A Released

Sincerely yours,


Secretary

Enclosure(s)

SE-30
(7/79)

GATX

GATX LEASING CORPORATION

FOUR EMBARCADERO CENTER
SUITE 2200
SAN FRANCISCO, CA 94111
415/955-3200
TELEX 171064

May 1, 1986

REGISTRATION NO. 13609-A Filed 1425

MAY 30 1986 -9 35 AM

Secretary, Interstate Commerce Commission
Washington, D.C.

INTERSTATE COMMERCE COMMISSION

Re: Security Agreement, Dated as of March 31, 1982, Between
Leasco, a California General Partnership, as Debtor, and GLC
Finance Corporation, a Delaware Corporation (Now GATX Leasing
Corporation, a Delaware Corporation, Successor by Merger), as
Secured Party

Gentlemen:

The above Security Agreement was filed and recorded with the Interstate
Commerce Commission on March 29, 1982 at 2:55 p.m., Recordation No. 13609
Filed 1425. Please be informed that the debt secured pursuant to said
Security Agreement has been paid and satisfied in full and that GATX Leasing
Corporation hereby releases its lien on the railcars which are the
collateral for said Security Agreement, as more particularly described
therein.

Enclosed are two (2) copies of this letter to be stamped as recorded and
returned to the undersigned.

GATX LEASING CORPORATION
(Successor in interest by merger to
its formerly wholly owned subsidiary
GLC Finance Corporation)

By: Brooks A. Laudin
Brooks A. Laudin
Vice President

ATTEST:

Roy S. Powell, Jr.
Roy S. Powell, Jr.
Assistant Secretary

State of California)
City and County of San Francisco) ss.

I, Robin E. Johnson, being a Notary Public do state that Brooks A. Laudin
and Roy S. Powell, Jr. appeared before me on May 1, 1986 and stated
that they were the Vice President and Assistant Secretary of GATX Leasing
Corporation and that they signed the above letter of their own free will in
accordance with the corporate authorization of GATX Leasing Corporation.

3565L88



Robin E. Johnson
Notary Public